



Exchange Control Liberalisation

In February 2018 further liberalisation of the exchange control regime of The Bahamas went into effect. The liberalisation relate to both current account transactions and certain capital controls.

The Central Bank stated that the trade related measures are intended to further reduce the need for direct Central Bank approvals for international business payments, and the capital account measures target a prudent balance, while promoting more economic dynamism through sustainable and stable financial flows. The financial and investment transactions reforms mostly affect transactions undertaken by Bahamians or Bahamian owned businesses.

Below follows a summary of the recent changes.

A. ADJUSTMENTS TO PRESENTLY DELEGATED CURRENT ACCOUNT ITEMS

Transaction	Previous Limit	Revised Limit (effective 01 Feb 18)
Personal Travel	\$10,000 per trip	\$15,000 per trip
1 Business Travel	\$10,000 per trip	\$15,000 per trip
2		