



DELANEY
PARTNERS

SECURITIES

Securities related activity in or from The Bahamas is regulated by the Securities Industry Act, Segregated Accounts Companies Act and the Investment Funds Act. The Bahamas is especially known for its SMART fund vehicle which permits promoters to structure a fund to meet the requirements of promoters and investors while being regulated by the Securities Commission of The Bahamas.

Prominent securities attorneys Pamela Klonaris and Samantha Knowles-Pratt, head the securities law practice at Delaney Partners. We offer experience that includes:

- Advising promoters on the establishment of investment funds and applicable reporting requirements, inclusive of SMART funds structures and multi-jurisdictional master-feeder structures;
- Restructuring Bahamian International Business Companies to become public companies and assisting with applications for listing of their securities on foreign securities exchanges;
- Advising on licensing as investment fund administrators and on reporting obligations of administrators and investment funds;
Conducting due diligence of licensed investment funds and advising potential investors;
- Advising foreign issuers of securities (inclusive of non-Bahamas based funds) on the requirements for the offer of securities to the public in The Bahamas;
- Advising Bahamian issuers of securities on regulatory requirements for offers in The Bahamas and overseas;
- Advising public issuers/companies generally (inclusive of proxy materials);
- Advising issuers of securities as to the requirements for listing on The Bahamas International Securities Exchange;
- Reviewing and drafting of offering documents and material agreements;
- Advising and procuring on behalf of clients licenses to conduct securities related business activities in and from The Bahamas inclusive of drafting compliance manuals;
- Advising on exchange control requirements and restrictions relevant to the conduct of securities business in or from The Bahamas and the offer of securities in or from The Bahamas;
- Liaising with auditors, administrators and other service providers and counter-parties of investment funds, registered firms and investment fund administrators;
- Liaising with the Securities Commission of The Bahamas and the Central Bank of The Bahamas as necessary.